Republican National Committee

Counsel’s Office

Resolution In Favor Of Banking Reform and Support For President Trump’s Economic Agenda

Whereas, American banks and our credit industry are the driving forces behind our nation’s economic strength and,

WHEREAS, Over the past eight years the Democratic administration and Congress enacted oppressive banking policies such as Dodd Frank, The Consumer Financial Protection Bureau (CFPB), Federal Account and Tax Compliance Act (FATCA), as well as opposition to creation of a 21st century version of Glass-Steagall and promoted policies which have witnessed a radical decrease in the number of community banks in urban and rural areas;

WHEREAS, Dodd Frank has failed to make banks any safer while has made it harder for small business and for homeowners to obtain credit to their grow businesses or buy a home while FATCA and Gramm Leach Bliley have created immense problems for Americans accessing financial services here and abroad;

WHEREAS, The CFPB was designed as an agency without proper accountability to Congress or the Executive branch and has waged war against the credit industry without regard to the diverse credit needs of Americans; therefore be it

RESOLVED, The Republican National Committee supports President Trump’s efforts designed to stimulate our economy, reform and protect the banking and credit industry which will create better access for major corporate borrowers, small business owners and all individuals seeking to obtain credit in within both urban and rural areas to create more wealth and prosperity in America.